

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**FORM 8-K**

---

**Current Report**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) July 28, 2011**

---

**Universal Truckload Services, Inc.**

(Exact name of registrant as specified in its charter)

---

**Michigan**  
(State or other jurisdiction  
of incorporation)

**0-51142**  
(Commission  
File Number)

**38-3640097**  
(I.R.S. Employer  
Identification No.)

**12755 E. Nine Mile Road, Warren, Michigan**  
(Address of principal executive offices)

**48089**  
(Zip Code)

**(586) 920-0100**  
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
-

**Item 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION**

On July 28, 2011, Universal Truckload Services, Inc., or the Company, issued a press release announcing the Company's financial and operating results for the thirteen and twenty-six weeks ended July 2, 2011, a copy of which is furnished as Exhibit 99.1 to this Form 8-K.

**Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated July 28, 2011 announcing the Company's financial and operating results for the thirteen and twenty-six weeks ended July 2, 2011.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

UNIVERSAL TRUCKLOAD SERVICES, INC.

Date: July 29, 2011

*/s/ Robert E. Sigler*

---

Robert E. Sigler  
Vice President, Chief Financial Officer,  
Secretary and Treasurer



For further information:  
 Robert Sigler  
 Vice President and Chief Financial Officer  
 586.920.0100

### **Universal Truckload Services, Inc. Reports Revenue and Net Income for the Thirteen Weeks and Twenty-six Weeks Ended July 2, 2011**

Warren, MI – July 28, 2011 — Universal Truckload Services, Inc. (NASDAQ: UACL) today announced financial results for the thirteen weeks and twenty-six weeks ended July 2, 2011.

For the thirteen weeks ended July 2, 2011, operating revenues increased 16.6%, or \$25.7 million, to \$180.0 million from \$154.3 million for the thirteen weeks ended July 3, 2010, and our operating ratio improved 80 basis points to 96.6% for the thirteen weeks ended July 2, 2011 from 97.4% for the thirteen weeks ended July 3, 2010. Included in operating revenues are fuel surcharges of \$25.0 million and \$14.6 million for the thirteen weeks ended July 2, 2011 and July 3, 2010, respectively. Income from operations increased by 50.2%, or \$2.0 million, to \$6.1 million for the thirteen weeks ended July 2, 2011 from \$4.1 million for the thirteen weeks ended July 3, 2010; however, net income decreased by \$0.6 million, to \$3.9 million, or \$0.25 per basic and diluted share, for the thirteen weeks ended July 2, 2011, from \$4.6 million, or \$0.29 per basic and diluted share, for the thirteen weeks ended July 3, 2010. Included in net income during the thirteen weeks ended July 3, 2010 were \$2.1 million, or \$0.13 per basic and diluted share, of after-tax gains on the sales of marketable securities classified as available for sale.

Universal's truckload revenue for the thirteen weeks ended July 2, 2011 increased by 14.2% to \$110.8 million from \$97.1 million in the corresponding period of 2010. Included in truckload revenue for the thirteen weeks ended July 2, 2011 is \$3.5 million of revenue from our acquisition completed in the first quarter of 2011. Brokerage revenue for the thirteen weeks ended July 2, 2011 increased by 21.3% to \$42.2 million from \$34.8 million in the corresponding period of 2010. Intermodal revenue for the thirteen weeks ended July 2, 2011 increased by 20.0% to \$27.0 million from \$22.5 million in the corresponding period of 2010.

For the twenty-six weeks ended July 2, 2011, operating revenues increased 15.1%, or \$44.2 million, to \$337.6 million from \$293.3 million for the twenty-six weeks ended July 3, 2010, and our operating ratio improved 100 basis points to 97.1% for the twenty-six weeks ended July 2, 2011 from 98.1% for the twenty-six weeks ended July 3, 2010. Included in operating revenues are fuel surcharges of \$42.9 million and \$26.3 million for the twenty-six weeks ended July 2, 2011 and July 3, 2010, respectively. Income from operations increased by 79.5%, or \$4.4 million, to \$9.9 million for the twenty-six weeks ended July 2, 2011 from \$5.5 million for the twenty-six weeks ended July 3, 2010, while net income increased by \$0.2 million, to \$6.8 million, or \$0.44 per basic and diluted share, for the twenty-six weeks ended July 2, 2011, from \$6.6 million, or \$0.42 per basic and diluted share, for the twenty-six weeks ended July 3, 2010. Included in net income for the twenty-six weeks ended July 2, 2011 were \$0.5 million, or \$0.04 per basic and diluted share, of after-tax gains on the sales of marketable securities classified as available for sale compared to \$3.2 million, or \$0.20 per basic and diluted share, during the twenty-six weeks ended July 3, 2010.

Universal's truckload revenue for the twenty-six weeks ended July 2, 2011 increased by 13.6% to \$208.1 million from \$183.3 million in the corresponding period of 2010. Included in truckload revenue for the twenty-six weeks ended July 2, 2011 is \$3.9 million of revenue from our acquisitions completed since the first quarter of 2011. Brokerage revenue for the twenty-six weeks ended July 2, 2011 increased by 17.6% to \$79.0 million from \$67.2 million in the corresponding period of 2010. Intermodal revenue for the twenty-six weeks ended July 2, 2011 increased by 17.7% to \$50.5 million from \$42.9 million in the corresponding period of 2010.

“Our rates have improved over the first quarter of 2011 and over the second quarter of 2010,” stated Universal’s President and CEO Don Cochran. “Improved rates have helped us grow our fleet of owner-operators, as well as procuring additional capacity in our brokerage businesses. Through the end of 2011, we expect to continue to gain capacity and improve the services we deliver to our customers, Owner-Operators and Agents, while continuing to focus on controlling cost.”

Universal Truckload Services, Inc. is primarily an asset light provider of transportation services to shippers throughout the United States and in the Canadian provinces of Ontario and Quebec. The Company’s trucking services include both flatbed and dry van operations and the Company provides rail-truck and steamship-truck intermodal support services. The Company also offers truck brokerage services, which allow us to supplement our capacity and provide our customers with transportation of freight not handled by our owner-operators, and full service international freight forwarding and customs house brokerage services.

Some of the statements contained in this press release might be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management’s good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described. Additional information about the factors that may adversely affect these forward-looking statements is contained in the Company’s reports and filings with the Securities and Exchange Commission. The Company assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.

\*\*\*\*\*

**UNIVERSAL TRUCKLOAD SERVICES, INC.**  
Unaudited Condensed Consolidated Statements of Income  
(In thousands, except per share data)

	Thirteen Weeks Ended		Twenty-six Weeks Ended	
	July 2, 2011	July 3, 2010	July 2, 2011	July 3, 2010
<b>Operating revenues:</b>				
Truckload	\$ 110,798	\$ 97,055	\$ 208,111	\$ 183,266
Brokerage	42,165	34,757	78,970	67,161
Intermodal	26,998	22,492	50,510	42,921
Total operating revenues	<u>179,961</u>	<u>154,304</u>	<u>337,591</u>	<u>293,348</u>
<b>Operating expenses:</b>				
Purchased transportation	139,631	116,894	260,090	222,301
Commissions expense	10,675	9,882	20,581	18,861
Other operating expense	3,235	3,835	6,939	7,249
Selling, general, and administrative	13,223	13,132	25,946	25,884
Insurance and claims	4,189	3,801	8,326	8,130
Depreciation and amortization	2,897	2,692	5,768	5,385
Total operating expenses	<u>173,850</u>	<u>150,236</u>	<u>327,650</u>	<u>287,810</u>
Income from operations	6,111	4,068	9,941	5,538
Interest income (expense), net	27	26	44	50
Other non-operating income	168	3,699	1,158	5,595
Income before provision for income taxes	6,306	7,793	11,143	11,183
Provision for income taxes	2,371	3,220	4,309	4,545
Net income	<u>\$ 3,935</u>	<u>\$ 4,573</u>	<u>\$ 6,834</u>	<u>\$ 6,638</u>
<b>Earnings per common share:</b>				
Basic	\$ 0.25	\$ 0.29	\$ 0.44	\$ 0.42
Diluted	\$ 0.25	\$ 0.29	\$ 0.44	\$ 0.42
<b>Weighted average number of common shares outstanding:</b>				
Basic	15,614	15,980	15,623	15,980
Diluted	15,614	15,980	15,623	15,980

**UNIVERSAL TRUCKLOAD SERVICES, INC.**  
 Unaudited Condensed Consolidated Balance Sheets  
 (In thousands)

	July 2, 2011	December 31, 2010
<b>Assets</b>		
Cash and cash equivalents	\$ 1,667	\$ 6,261
Marketable securities	15,447	15,041
Accounts receivable – net	81,301	68,833
Other current assets	14,234	11,362
Total current assets	112,649	101,497
Property and equipment – net	79,601	78,206
Other long-term assets – net	31,852	32,345
Total assets	<u>\$224,102</u>	<u>\$ 212,048</u>
<b>Liabilities and shareholders' equity</b>		
Total current liabilities	\$ 47,291	\$ 42,294
Total long-term liabilities	6,820	5,543
Total liabilities	54,111	47,837
Total shareholders' equity	169,991	164,211
Total liabilities and shareholders' equity	<u>\$224,102</u>	<u>\$ 212,048</u>

**UNIVERSAL TRUCKLOAD SERVICES, INC.**  
Unaudited Summary of Operating Data

	Thirteen Weeks Ended		Twenty-six Weeks Ended	
	July 2, 2011	July 3, 2010	July 2, 2011	July 3, 2010
<b>Average number of tractors provided by owner-operators</b>				
Truckload	2,490	2,439	2,451	2,470
Intermodal	<u>675</u>	<u>635</u>	<u>665</u>	<u>627</u>
Total	3,165	3,074	3,116	3,097
<b>Truckload Revenues:</b>				
Average operating revenues per loaded mile	\$ 2.95	\$ 2.58	\$ 2.84	\$ 2.46
Average operating revenues per loaded mile, excluding fuel surcharges	\$ 2.41	\$ 2.26	\$ 2.37	\$ 2.17
Average operating revenues per load	\$ 1,095	\$ 1,007	\$ 1,071	\$ 967
Average operating revenues per load, excluding fuel surcharges	\$ 895	\$ 882	\$ 892	\$ 853
Average length of haul (2)	372	389	377	393
Number of loads	101,193	96,415	194,389	189,533
<b>Brokerage Revenues:</b>				
Average operating revenues per loaded mile (1)	\$ 2.43	\$ 1.92	\$ 2.32	\$ 1.87
Average operating revenues per load (1)	\$ 1,401	\$ 1,247	\$ 1,357	\$ 1,203
Average length of haul (1)(2)	577	650	586	643
Number of loads (1)	26,710	24,721	52,293	49,270
<b>Intermodal Revenues:</b>				
Drayage (in thousands)	\$ 24,612	\$ 20,390	\$ 45,516	\$ 38,950
Depot (in thousands)	<u>\$ 2,386</u>	<u>\$ 2,102</u>	<u>\$ 4,994</u>	<u>\$ 3,971</u>
Total (in thousands)	<u>\$ 26,998</u>	<u>\$ 22,492</u>	<u>\$ 50,510</u>	<u>\$ 42,921</u>
Average operating revenues per loaded mile	\$ 4.36	\$ 3.40	\$ 4.12	\$ 3.27
Average operating revenues per loaded mile, excluding fuel surcharges	\$ 3.52	\$ 2.98	\$ 3.39	\$ 2.88
Average operating revenues per load	\$ 319	\$ 296	\$ 312	\$ 299
Average operating revenues per load, excluding fuel surcharges	\$ 258	\$ 259	\$ 256	\$ 263
Number of loads	77,048	68,845	146,041	130,352

- (1) Excludes operating data from Universal Logistics Solutions, Inc., and D. Kratt International, Inc., in order to improve the relevance of the statistical data related to our brokerage services and improve the comparability to our peer companies.
- (2) Average length of haul is computed using loaded miles.